

Village of Westville Special Meeting
Wed., January 11, 2023 **6pm**

Mayor Weese called the meeting to order at 6:00pm. Present: Mayor Weese, Trustees Gallion, McFadden, Ellis, Delhaye, Hughes and Sandlin. Also present was Village Clerk Slavik.

BUSINESS DISTRICT SUMMARY

Gallion had provided a list of "Business District Guideline Ideas" to the board. Ellis invited Tim Waterman from Georgetown who also came down to give ideas and guidance. Tim said they check with the Moran group to be certain they are doing things legally. They have applicants provide a business plan and be present at the meeting when their funds request application will be considered. They are also given a W-9 and will pay taxes on the money. Business owners (not tenants) can apply once per year. He discussed what the funds can and cannot be used for as he understands it, and suggests they check with Moran if they are uncertain, and he would also be available to ask questions of. Tim answered questions from the board and discussed the different projects and requests that Georgetown has addressed, and how those loans or grants were structured. They do have applicants get an estimate from a contractor and sometimes order equipment through their city, which not only bypasses the sales tax to the borrower or grantee, but also helps ensure the money is spent on what it is intended for.

Tim said their Business District paid to create a TIF fund. If county property taxes go up and a property is locked into a TIF District before anything is improved, 100% of the increase goes to the TIF fund whether or not you have city property taxes. Their TIF is starting to create revenue. They want to help with a school resource officer. Their plan is to add to the money the school district has for a school resource officer because the TIF took some money away from the school, so they feel they could turn around and help the school.

Tim said those authorized to review the sales tax for Westville (Weese, Slavik, Larson) can look at the kind of tax revenue a business provides to help figure out how much they might want to loan or grant and if there is a payback, the term length so that the Business District fund sees a return on its investment.

A copy of our plan will be sent to Jarod at Moran to look over before sending to our attorney to draw up.

1508 FRANKLIN STREET ACQUISITION SUMMARY

Mayor Weese entertained a motion to go to Closed Session at 6:35p.m. per Attorney Barney's instructions at the December 21, 2022 Regular Meeting in order to discuss the possible acquisition of 1508 Franklin from the Land Bank. Motion by Delhaye, second by Sandlin. Motion carried.

Mayor Weese entertained a motion to reconvene Open Session at 6:47p.m. Motion by Sandlin; second by Hughes. Motion carried.

Mayor Weese entertained a motion regarding purchasing 1508 Franklin. Motion to purchase by Delhaye; second by Hughes. Ellis votes "NO", McFadden votes "NO", Gallion votes "NO" and Sandlin votes "NO". The motion did not carry to purchase 1508 Franklin.

Mayor Weese entertained a motion to adjourn at 6:49p.m. Motion by Sandlin; second by McFadden. Motion carried. Meeting adjourned.