

MUNICIPAL GAS FUND
BUDGET FISCAL YEAR MAY 2021 TO APRIL 2022

	May-21
	Apr-22
GAS FUND REVENUES	BUDGET
SALE OF GAS	\$ 1,290,373
additional gas sale	\$ 1,138,000
CD INTEREST/savings	\$ 3,000
RECONNECT	\$ 500
NEW HOOK UP	\$ 5,000
LEINS	\$ 100
MISC	\$ 2,000
	\$ -
TOTAL	\$ 2,438,973

	May-21
	Apr-22
GAS FUND EXPENSES	BUDGET
BULK GAS	\$ 796,850
LOAN Payment	\$ 850,000
LOAN INTEREST	\$ 85,000
GAS TAX	\$ 36,011
AUDIT FEE	\$ 3,000
ENGINEERING FEE	\$ 2,100
UTILITIES	\$ 2,500
MAINTENANCE & SUPPLIES	\$ 50,000
EQUIPMENT GAS EXPENSE	\$ 16,000
EQUIPMENT FROM RESERVE	\$ 49,900
TELECOMMUNICATIONS	\$ 6,000
SEMINARS, DUES & SUBSCRIPTIONS	\$ 15,000
LEAK SURVEY	\$ 2,500
OFFICE SUPPLIES	\$ 25,000
INSURANCE	\$ 20,000
COMMON COST	\$ 10,000
GARBAGE	\$ 480
WAGES	\$ 200,809
PAYROLL TAXES	\$ 25,998
HEALTH INS PREMIUMS	\$ 44,789
INS DEDUCTABLE	\$ 19,200
COMPUTER UPGRADE SOFTWARE	\$ 5,000
METERS	\$ 35,000
TOTAL EXPENCES	\$ 2,301,137

NET OPERATING INCOME CURRENT \ \$ 137,836

EQUIPMENT MAINTENANCE EXPENSE

GAS VALVE REPLACEMENT \$25,000
METER INFRASTRUCTION \$22,000
FLOORING/PAINTING \$1,500
OFFICE ELECTRICAL \$1,400
TOTAL \$49,900

RESERVE BEG FISCAL YEAR	\$ 650,000.00
ADDED TO RESERVE (REDUCED)	\$ 137,836
FISCAL YE RESERVE	\$ 787,835.90